

Dear Member

### End of Financial Year Calendar and COVID-19 update - Super and Pension

With the end of the financial year fast-approaching we want to ensure that you are fully informed of the process and important dates, including when there will be a pause in processing, when you'll receive tax and super notices and when unit pricing on your investment options will be updated.

The last day for super contributions in this financial year is 25 June 2020. Allow 3 working days for the funds to get to the Fund's bank account. Include an ID reference in your deposit - your Fund name, number and type of contribution (Super Guarantee or Personal Contribution), e.g. MASF023456\_SG or PC.

We will continue to prioritise the payment of withdrawals of early release of super due to COVID-19 throughout the end of financial year reconciliation period for any member who needs it, further details on how much can be withdrawn and how long it will take are below.

#### End of Financial Year Calendar

What will occur for Pension members	Date
To allow for end of financial year accounting reconciliations post 30 June, there will be a pause in processing. As a result: <ul style="list-style-type: none"> <li>• Unit prices will be frozen</li> <li>• No balance updates can be provided.</li> <li>• Withdrawals and investment switches are unable to be processed.</li> </ul>	Until 6 July 2020
Bank account for NEW pension funds changes to NAB	From 31 July 2020
Pension PAYG group certificates (where applicable) mailed	14 July 2020
Notify the administrator in writing if you wish to halve your pension payments in the 2020-21 financial year	From 1 July 2020
Pension payment (where monthly income chosen)	15 July 2020
Unit price catch-up (where applicable)	6 July until 20 July 2020
Withdrawals (standard) will be processed from 6 July when the withdrawal date unit prices become available.	6 July to 20 July 2020
Withdrawals - Early release of super due to COVID-19 payments during end of financial year unit price freeze	Refer to the fund website on availability, dates and details
Copies of Pension PAYG group certificates forwarded to Department of Human Services	10 August 2020
2020 Annual Member Statement (forwarded within legislative requirements) available on the secure online portal in the super tab - Report Inbox	By 31 December 2020

<b>What will occur for Superannuation members</b>	<b>Date</b>
<b>Last day for banking contributions via electronic transfer from your bank account to the super fund bank account</b>	25 June 2020
Annual work test declarations for those aged +65 who are not exempt mailed to members to ensure contributions can be accepted	30 June 2020
Bank account for contributions into the Fund changes to NAB	From 31 July 2020
To allow for end of year accounting reconciliations post 30 June, there will be a pause in processing. As a result: <ul style="list-style-type: none"> <li>• Unit prices will be frozen</li> <li>• No balance updates can be provided.</li> <li>• Withdrawals and investment switches are unable to be processed.</li> </ul>	Until 6 July 2020
Letters sent offering the opportunity to request a 'Notice of intent to claim a personal tax deduction on super contributions.	14 July 2020
Salary continuance PAYG group certificates mailed (where applicable)	14 July 2020
Unit price catch-up (as required)	6 July until 20 July 2020
Withdrawal delays during these dates	30 June to 20 July 2020
Withdrawal - Early release of super due to COVID-19 payments during end of financial year period arrangement	Refer to the fund website on availability, dates and details
Copies of transition to retirement and salary continuance PAYG group certificates forwarded to the Department of Human Services	10 August 2020
2020 Annual Member Statement (forwarded within legislative requirements) available on the Secure Online Portal in the Super tab - Report Inbox	31 December 2020

## **Early release of super withdrawals due to COVID-19 and end of financial year**



### **We are here to help**

Payment of withdrawals of early release of super due to COVID-19 will continue to be acted on as a priority throughout the end of financial period for any member who needs it.

Because there is a pause on unit pricing, during the end of financial year period we will process your payments as follows:

1. Partial withdrawals where your member account balance is greater than \$11,500 will be paid in full upon receipt of the ATO determination.
2. Partial withdrawals where your member account balance is between \$10,000 and \$11,500 will be paid in 2 instalments. 80% upon receipt of the ATO determination, then the remainder up to \$10,000 when the unit price of your investment options become available.
3. Withdrawals which will close your member account, and where your balance is less than \$10,000 will be paid in 2 instalments. 80% upon receipt of the ATO determination, then the balance when the unit price on your investment options become available.

## How long does it take for COVID-19 payments to come through?

Who	What	How	When
<b>Services Australia</b>	Set up your myGov account and check your eligibility.	<a href="https://www.servicesaustralia.gov.au/individuals/online-help/create-mygov-account">https://www.servicesaustralia.gov.au/individuals/online-help/create-mygov-account</a>	As soon as you can, it can take a few days to get necessary information together
<b>ATO</b>	The ATO processes your application.	If approved, notifies you via your <b>myGov</b> inbox.	<b>2-3 business days</b> after you submit your application
<b>Your Super member account</b>	We process the payment to you or contact you if further information is needed.	Sent by EFT to the bank account specified in your <b>myGov</b> application	Within <b>5 business days</b> of the ATO notifying us. It takes a <b>further 3-5 business days</b> for the money to be in your bank account.
<b>What should I check once I have looked at myGov and viewed my Super Fund(s)</b>			
<b>Super Funds</b>	<b>Confirm you still have a balance in the Fund, and if you have insurance.</b> This way when you make your application, you will know if the funds are there to withdraw, and if you wish to leave enough to cover insurance. Often the balance held by the ATO may have based on last years' reporting.		
<b>myGov</b>	<b>Cannot see your super?</b> Check that your date of birth and your tax file number are correctly recorded by myGov and by your super fund. Check your member Online Portal to confirm your details and balance.		
<b>moneysmart</b>	<b>There is support and services available</b> to help you. <a href="https://moneysmart.gov.au/covid-19">https://moneysmart.gov.au/covid-19</a> will show you steps to look after yourself and your money and only takes minutes to read, and consider the options available to you.		

MAP Superannuation Plan and MAP Pension Plan are superannuation products within MAP Superannuation Plan ABN 71 603 157 863 RSE R1001587 (the Fund), which is Division II of The MAP Master Superannuation Plan. Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153 RSE Licence L0000635 (referred to as the Trustee, we, our, us) is the Trustee of the Fund and the product issuer. The information in this document has been prepared by OneVue Wealth Services Ltd ABN 70 120 380 627, AFSL 308868 as the Fund Promoter. It is intended to provide you with general information only and does not take into account your objectives, financial situation or needs. Before making any financial decisions about MAP Superannuation Plan or MAP Pension Plan, it is important that you read the current product disclosure statement (PDS) and consider your particular circumstances and whether the particular financial product is right for you. The current PDS for each product is available on [mapfunds.com.au](http://mapfunds.com.au). You should consult a financial adviser if you require personal advice.