

MAP GROUP LIFE AND INCOME PROTECTION INSURANCE RATES

This factsheet provides MAP Group Life and Group Income Protection Insurance Rates current at 2 July 2010. For full details please refer to the MAP Superannuation Plan Product Disclosure Statement dated 2 July 2010 available at www.mapfunds.com.au or by contacting us on 1800 640 055.

Death and Total and Permanent Disablement insurance premiums

RATE TABLE 1 ▲ ■ Employee member cover and Personal Default Cover Agreed Benefit for one (1) unit of cover and three (3) units of cover		
Age next birthday	Value of one (1) unit of cover	Default Cover amount (3 units of cover)
16	178,500	535,500
17	178,500	535,500
18	178,500	535,500
19	178,500	535,500
20	178,500	535,500
21	178,500	535,500
22	178,500	535,500
23	178,500	535,500
24	178,500	535,500
25	178,500	535,500
26	178,500	535,500
27	178,500	535,500
28	178,500	535,500
29	178,500	535,500
30	178,500	535,500
31	178,500	535,500
32	178,500	535,500
33	178,500	535,500
34	178,500	535,500
35	178,500	535,500
36	106,000	318,000
37	106,000	318,000
38	106,000	318,000
39	106,000	318,000
40	106,000	318,000
41	63,000	189,000
42	63,000	189,000
43	63,000	189,000
44	63,000	189,000
45	63,000	189,000
46	36,500	109,500
47	36,500	109,500
48	36,500	109,500
49	36,500	109,500
50	36,500	109,500
51	20,500	61,500
52	20,500	61,500
53	20,500	61,500
54	20,500	61,500
55	20,500	61,500
56	12,500	37,500
57	12,500	37,500
58	12,500	37,500
59	12,500	37,500
60	12,500	37,500
61	9,500	28,500
62	8,500	25,500
63	7,500	22,500
64	7,000	21,000
65	6,500	19,500
66 ¹	6,500	19,500
67 ¹	6,500	19,500
68 ¹	5,500	16,500
69 ¹	5,000	15,000
70 ¹	5,000	15,000

RATE TABLE 2 ▲ Personal member cover Annual premium rates per \$1,000 Agreed Benefit				
Age next birthday	Death Only		Death and TPD	
	Male	Female	Male	Female
16	0.35	0.14	0.35	0.18
17	0.44	0.14	0.46	0.18
18	0.44	0.14	0.51	0.18
19	0.44	0.14	0.51	0.18
20	0.44	0.14	0.51	0.18
21	0.44	0.14	0.51	0.18
22	0.42	0.13	0.50	0.17
23	0.39	0.11	0.47	0.15
24	0.37	0.11	0.45	0.15
25	0.36	0.10	0.45	0.14
26	0.33	0.10	0.42	0.14
27	0.32	0.10	0.41	0.15
28	0.32	0.10	0.41	0.15
29	0.32	0.10	0.42	0.17
30	0.32	0.11	0.42	0.18
31	0.30	0.11	0.42	0.19
32	0.30	0.13	0.42	0.21
33	0.32	0.14	0.45	0.24
34	0.33	0.15	0.47	0.27
35	0.34	0.16	0.50	0.29
36	0.36	0.19	0.52	0.34
37	0.37	0.22	0.54	0.39
38	0.39	0.23	0.59	0.42
39	0.43	0.27	0.65	0.50
40	0.47	0.29	0.71	0.55
41	0.49	0.32	0.77	0.63
42	0.55	0.34	0.86	0.70
43	0.60	0.37	0.97	0.77
44	0.65	0.39	1.09	0.85
45	0.71	0.41	1.22	0.91
46	0.77	0.43	1.37	1.00
47	0.85	0.47	1.53	1.12
48	0.93	0.51	1.72	1.26
49	1.01	0.56	1.94	1.44
50	1.10	0.62	2.16	1.65
51	1.19	0.68	2.40	1.86
52	1.29	0.76	2.68	2.11
53	1.41	0.84	3.00	2.37
54	1.52	0.93	3.35	2.65
55	1.65	1.01	3.68	2.93
56	1.79	1.10	4.07	3.21
57	1.95	1.21	4.52	3.50
58	2.14	1.32	5.04	3.82
59	2.36	1.43	5.64	4.17
60	2.59	1.55	6.30	4.52
61	2.82	1.67	6.97	4.88
62	3.04	1.84	7.68	5.36
63	3.29	2.03	8.44	5.92
64	3.53	2.26	9.25	6.60
65	3.79	2.52	10.15	7.35
66 ¹	4.07	2.80	9.25	6.74
67 ¹	4.43	3.15	10.12	7.46
68 ¹	4.82	3.53	11.09	8.27
69 ¹	5.20	3.89	12.11	9.11
70 ¹	5.62	4.29	13.22	10.03

Notes relating to Rate Table 1 and Rate Table 2

1 TPD cover beyond age 65 is on an Activities of Daily Living (ADL) basis only (see pages 40 - 41);

- Death & TPD premium \$1.00 per unit per week (employee members only);
- Death Only premium \$0.60 per unit per week (employee members only);
- Personal members should refer to Rate Table 2 for Death & TPD premiums;
- Rates shown include a 10% administration fee payable to MAP which covers the cost of administering the insurance arrangements and
- Premiums are deducted monthly in arrears.

▲ indicates this information is for personal members only
■ indicates this information is for employee members only

How to calculate your Death and TPD insurance premium

Default Cover

Find your age next birthday in RATE TABLE 1 and write the Value of one unit of cover here:

Write your own details here to calculate your premium.

\$ (A)

Example: 39 year old male eligible for Default Cover.

\$ 106,000

Find your age next birthday in RATE TABLE 1 and write the Default Cover amount (3 units of cover) here:

\$ (B)

\$ 318,000

▲ Calculate your Default Personal Cover premium (Personal members only)

! Unsure of your membership type? See page 33.

Find your age next birthday in RATE TABLE 2 and write the Premium per \$1,000 for Death and TPD for your gender here:

\$ (C)

\$ 0.71

Calculate your annual premium as shown here:

$$\frac{B \times C}{1,000}$$

\$ (D)

\$ $\frac{318,000 \times 0.71}{1,000}$
225.78

Calculate your monthly premium as shown here:

$$\frac{D}{12}$$

\$
Monthly premium

\$ $\frac{225.78}{12}$
18.82
Monthly premium

■ Calculate your Employee Default Cover premium (Employee members only)

! Unsure of your membership type? See page 33.

The annual premium for three (3) units of Employee Death & TPD Cover is: \$3.00 x 52 = \$156.00
The monthly premium three (3) units of Employee Death & TPD Cover is: \$156.00 / 12 = \$13.00

Additional or other cover requiring underwriting

▲ PERSONAL MEMBERS

Your required amount of insurance in dollars:

\$ (E)

\$ 1,000,000

Find your age next birthday in RATE TABLE 2 and write the Premium per \$1,000 for either Death or Death and TPD for your gender here:

\$ (F)

\$ 0.47

Calculate your annual premium as shown here:

$$\frac{E \times F}{1,000}$$

\$ (G)

\$ $\frac{1,000,000 \times 0.47}{1,000}$
470.00

Calculate your monthly premium as shown here:

$$\frac{G}{12}$$

\$
Monthly premium

\$ $\frac{470.00}{12}$
39.17
Monthly premium

■ EMPLOYEE MEMBERS

Your required amount of insurance in dollars:

\$ (H)

\$ 1,000,000

Convert (H) into units as shown here:

$$\frac{H}{A} \text{ round up to the nearest whole number to ensure you are covered for at least the amount specified in H.}$$

units (J)

$\frac{1,000,000}{106,000}$ (rounded up)
10 units

Calculate the actual amount you are covered for after rounding of units as shown:

$$A \times J$$

\$

\$ $106,000 \times 10$
1,060,000

Units of cover you require for Death Only and Death & TPD:

(K) units units (L)

Death Only: 10 units
Death & TPD: 0 units

Calculate your weekly premium as shown here:
(K x \$0.60) + (L x \$1.00)

\$ (M)

\$ $(10 \times 0.60) + (0 \times 1.00)$
6.00

Calculate your annual premium as shown here:
M x 52

\$ (N)

\$ 6.00×52
312.00

Calculate your monthly premium as shown here:

$$\frac{N}{12}$$

\$
Monthly premium

\$ $\frac{312.00}{12}$
26.00
Monthly premium

▲ indicates this information is for personal members only
■ indicates this information is for employee members only

Income Protection insurance premiums

RATE TABLE 3
2 year benefit period, white collar rates
Annual premium rates per \$1,000 Agreed Benefit

Age next birthday	30 day waiting period		90 day waiting period	
	Male	Female	Male	Female

Premium adjustment factors apply (see below)

16	1.91	2.86	0.70	1.04
17	1.91	2.86	0.70	1.04
18	1.91	2.86	0.70	1.04
19	1.91	2.86	0.70	1.04
20	1.91	2.86	0.70	1.04
21	1.91	2.86	0.70	1.04
22	1.94	2.90	0.70	1.04
23	1.96	2.95	0.70	1.04
24	1.98	2.97	0.70	1.04
25	2.02	3.03	0.70	1.04
26	2.05	3.07	0.70	1.04
27	2.07	3.11	0.70	1.04
28	2.13	3.19	0.70	1.04
29	2.18	3.27	0.70	1.04
30	2.25	3.38	0.71	1.06
31	2.35	3.52	0.74	1.11
32	2.44	3.66	0.75	1.13
33	2.56	3.85	0.78	1.17
34	2.70	4.05	0.82	1.23
35	2.84	4.26	0.87	1.31
36	3.00	4.50	0.93	1.39
37	3.19	4.79	0.98	1.47
38	3.38	5.07	1.06	1.60
39	3.60	5.40	1.16	1.74
40	3.83	5.75	1.27	1.90
41	4.06	6.10	1.38	2.07
42	4.34	6.51	1.51	2.27
43	4.64	6.96	1.66	2.49
44	4.95	7.43	1.85	2.78
45	5.29	7.94	2.05	3.07
46	5.67	8.51	2.29	3.44
47	6.07	9.10	2.56	3.85
48	6.52	9.78	2.86	4.30
49	7.00	10.50	3.20	4.81
50	7.51	11.27	3.60	5.40
51	8.09	12.13	4.04	6.05
52	8.73	13.09	4.53	6.79
53	9.42	14.14	5.10	7.65
54	10.17	15.26	5.73	8.59
55	11.02	16.53	6.42	9.63
56	11.95	17.92	7.21	10.82
57	12.98	19.47	8.07	12.11
58	14.12	21.17	9.06	13.58
59	15.40	23.10	10.13	15.20
60	16.80	25.20	11.33	17.00
61	18.37	27.55	12.64	18.96
62	20.13	30.19	14.10	21.15
63	19.27	28.90	15.65	23.48
64	16.40	24.60	12.32	18.48
65	5.53	8.29	3.28	4.93

Notes relating to Rate Table 3 and Rate Table 4

- Rates shown do not include stamp duty;
- Rates shown include a 10% administration fee payable to MAP which covers the cost of administering the insurance arrangements;
- Premiums are deducted monthly in arrears;
- If you receive a TPD payment from MAP, Income Protection benefits can continue for the agreed benefit period and
- Benefits are indexed annually with CPI to a maximum of 5%.

RATE TABLE 4
To age 65 benefit period, white collar rates
Annual premium rates per \$1,000 Agreed Benefit

Age next birthday	30 day waiting period		90 day waiting period	
	Male	Female	Male	Female

Premium adjustment factors apply (see below)

16	3.77	5.66	1.63	2.45
17	3.77	5.66	1.63	2.45
18	3.77	5.66	1.63	2.45
19	3.77	5.66	1.63	2.45
20	3.77	5.66	1.63	2.45
21	3.90	5.85	1.68	2.52
22	4.03	6.05	1.74	2.61
23	4.18	6.27	1.80	2.70
24	4.34	6.51	1.86	2.79
25	4.49	6.73	1.92	2.89
26	4.62	6.93	1.92	2.89
27	4.78	7.17	1.95	2.92
28	4.98	7.46	1.99	2.98
29	5.23	7.85	2.05	3.07
30	5.52	8.27	2.12	3.18
31	5.85	8.77	2.21	3.31
32	6.21	9.32	2.33	3.49
33	6.63	9.95	2.46	3.70
34	7.07	10.61	2.64	3.95
35	7.57	11.36	2.82	4.23
36	8.11	12.17	3.05	4.58
37	8.71	13.07	3.30	4.95
38	9.34	14.01	3.59	5.39
39	10.04	15.06	3.93	5.90
40	10.79	16.18	4.33	6.49
41	11.57	17.35	4.76	7.13
42	12.42	18.62	5.26	7.89
43	13.33	20.00	5.83	8.75
44	14.30	21.45	6.48	9.73
45	15.33	23.00	7.21	10.81
46	16.44	24.65	8.03	12.04
47	17.61	26.42	8.95	13.42
48	18.85	28.28	9.98	14.96
49	20.17	30.26	11.10	16.66
50	21.56	32.34	12.35	18.53
51	23.02	34.53	13.71	20.57
52	24.55	36.82	15.20	22.80
53	26.14	39.21	16.79	25.19
54	27.80	41.70	18.48	27.72
55	29.49	44.23	20.25	30.37
56	31.16	46.73	22.02	33.04
57	30.08	45.12	20.87	31.31
58	28.88	43.31	19.65	29.47
59	26.13	39.20	18.38	27.58
60	23.79	35.68	17.33	26.00
61	21.30	31.95	16.57	24.86
62	20.96	31.44	16.01	24.01
63	19.27	28.90	15.65	23.48
64	16.40	24.60	12.32	18.48
65	5.53	8.29	3.28	4.93

PREMIUM ADJUSTMENT FACTORS TABLE

Occupational category	Factor	State of residence	Stamp duty
Professional	90%	ACT/NT/VIC/WA	10.0%
White collar	100%	NSW	5.0%
Light blue collar	140%	QLD	7.5%
Blue collar	220%	SA	11.0%
Heavy blue collar	300%	TAS	8.0%

How to calculate your Income Protection insurance premium

Write your own details here to calculate your premium.

Select the benefit period you require:

2 years To age 65

Select the waiting period you require:

30 days 90 days

Your annual salary (excluding superannuation):

\$ (A)

The benefit you require as a % of your annual salary.
A maximum of 75% of your annual salary (A) applies:

% (B)

Calculate the benefit amount (excluding superannuation) as shown:

$$\frac{A \times B}{100}$$

\$ (C)

The Employer Superannuation Contribution cover you require as a % of your salary, up to a max. of 10% (optional, not available for self-employed)

% (D)

Calculate the Employer Superannuation Contribution as shown:

$$\frac{A \times D}{100}$$

\$ (E)

Calculate your annual benefit (including superannuation) as shown:

$$C + E$$

\$ (F)

Calculate your monthly benefit amount as shown:

$$\frac{F}{12}$$

\$

Monthly benefit

IF YOU REQUIRE A BENEFIT PERIOD OF 2 YEARS:

Find your age next birthday in RATE TABLE 3 and write the Premium per \$1,000 Agreed Benefit for your chosen waiting period and gender:
or

\$ (G)

IF YOU REQUIRE A BENEFIT PERIOD TO AGE 65:

Find your age next birthday in RATE TABLE 4 and write the Premium per \$1,000 Agreed Benefit for your chosen waiting period and gender:

\$

Calculate your annual premium before Premium Adjustment Factors as follows:

$$\frac{F \times G}{1,000}$$

\$ (H)

Find your occupation category in the Premium Adjustment Factors Table (below RATE TABLE 4 on page 38) and write the factor here:

% (J)

Calculate your annual premium after Occupation Adjustment Factor as shown here:

$$\frac{H \times J}{100}$$

\$ (K)

Find the state in which you live in the Premium Adjustment Factors Table (below RATE TABLE 4 on page 38) and write the stamp duty here:

% (L)

Calculate your annual premium including stamp duty as shown here:

$$\left(\frac{K \times L}{100}\right) + K$$

\$ (M)

Calculate your monthly premium as shown here:

$$\frac{M}{12}$$

\$

Monthly premium

Example: 51 year old female. Professional occupation, living in QLD. Salary \$60,000 per annum plus 9% super. 2 year benefit period. 90 day waiting period.

2 years To age 65

30 days 90 days

\$ 60,000

75 %

\$ $\frac{60,000 \times 75}{100}$ 45,000

9% %

\$ $\frac{60,000 \times 9}{100}$ 5,400

\$ $45,000 + 5,400$ 50,400

\$ $\frac{50,400}{12}$ 4,200

\$ 6.79

\$ $\frac{50,400 \times 6.79}{1,000}$ 342.22

90 %

\$ $\frac{342.22 \times 90}{100}$ 308.00

7.5 %

\$ $\frac{308.00 \times 7.5}{100} + 308.00$ 331.10

\$ $\frac{331.10}{12}$ 27.59

Monthly premium

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