

MAP Superannuation Plan Product Disclosure Statement



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Important Information

This Product Disclosure Statement (PDS) dated 18 May 2018 provides a summary of significant information and contains a number of references to important information in the *Additional Information Guide* (including glossary) and the *Investment Guide* (each of which forms part of this PDS).

You should consider this PDS and the important information contained in the additional information guides before making a decision about this product.

This important information can also be obtained, free of charge, by contacting us, as detailed below.

The information in this PDS is general information only and does not take into account your personal financial situation or needs. You should consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

The information in this PDS is subject to change from time to time. Information that is not materially adverse can be updated by us. Updated information can be obtained, free of charge, by calling us on 1800 640 055 or online at www.mapfunds.com.au. A paper copy of any updated information will be provided to you free of charge, upon request.

This PDS is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL No 235153 RSE Licence No L0000635 (referred to as Diversa, we, our, us, the Trustee).

MAP Super is an accumulation superannuation product offered through the MAP Superannuation Plan ABN 71 603 157 863 RSE R1001587 bearing the brand 'MAP' (the Fund).

For more information:

Phone: 1800 640 055

Write: PO Box 1282, Albury NSW 2640

Visit: www.mapfunds.com.au

1. About MAP Super

MAP Super offers flexible investment options, including four Single Asset Class Options comprising of Cash, Australian Equities, International Equities and Diversified Property and four Multi Asset Class Options including Capital Stable, Balanced Moderate, Balanced and Growth. A range of optional insurance covers (including death, total and permanent disablement and income protection) and the convenience of online access.

MAP Super is offered and issued by Diversa Trustees Limited, a specialist trustee company.

The Trustee is required to disclose certain Trustee and MAP Super information and documentation on a website. Accordingly, the Trustee's website (www.diversa.com.au/trustee) and MAP Super's website (www.mapfunds.com.au) contain the required information and documentation. The information and documentation includes, but is not limited to, the following: the remuneration received by the Trustee's executive officers, the Trust Deed, the Product Disclosure Statement, the most recent Annual Report and the names of each material outsourced service provider to MAP Super.

2. How super works

About super

Super is a way to save for your retirement which is, in part, compulsory. It is a long-term investment that has a range of benefits, including tax concessions, government benefits and access to insurance.

Contributions

There are different types of contributions available to you (e.g. employer contributions, voluntary contributions, government co-contributions). Generally, if you are employed, over the age of 18 and earn more than \$450 a month, your employer is required to make contributions into a super fund for you.

If you are self-employed, the onus is on you to contribute to your super and take advantage of tax concessions and other government benefits.

The Commonwealth Government provides tax concessions on super contributions and investment earnings to encourage individuals to boost their retirement savings. There are limitations on contributions into, and withdrawals from, super.

Most people can choose which super fund they would like their super guarantee contributions paid into. If you do not have a choice, or you do not tell your employer where to pay your super contributions, they will be directed into a super fund chosen by your employer.

You may be able to make your own additional contributions by:

- asking your employer to deduct extra money from your pay into MAP Super, before tax is taken out (referred to as salary sacrifice),
- making your own contributions if you are self-employed,

- having contributions made by your spouse, or
- directing any savings into MAP Super. You may be eligible for the Government co-contribution if your income is below a certain threshold.

Consolidate your super

You can roll over the balance from your current super fund and consolidate any 'lost super' or multiple super accounts into MAP Super. If you have multiple super accounts, you may be paying additional fees for each account. You should consider if it is beneficial to consolidate multiple super accounts into MAP Super.

For further information about how super works, including how to make additional superannuation contributions and withdrawals, go to www.moneysmart.gov.au.

Accessing your super

As super is designed to help you save for retirement, you usually cannot access your super until you are aged between 55 and 60 (depending on your date of birth) and have permanently retired from the workforce. There are however some special limited circumstances allowing early withdrawal.

You should read the important additional information about consolidating and accessing your super before making a decision. Go to 3. Receiving your pension and 4. How to transact in your account in the *Additional Information Guide* available at www.mapfunds.com.au. The material relating to consolidating and accessing your super may change between the time you read this PDS and the day when you acquire MAP Super.

3. Benefits of investing with MAP Super

Member online

Check your balance, track your super, switch between investment options, update your details and much more at your convenience.

Investment Flexibility

Eight investment options to choose from, so you can mix and match your options to suit your needs.

Grow your super

MAP Super accepts various super contributions.

Portability

MAP Super can move with you throughout your employment journey.

Insurance to suit your needs

Choose from a selection of insurance options including Death, Death and Total Permanent Disablement (TPD), and Income Protection insurance to help plan for your retirement and cover those unexpected events and 'what ifs'.

Partners discount

MAP may add up all MAP Super, MAP Pension and MAP Pooled Superannuation Trust (PST) accounts held by you and your spouse or partner. With all your account balances added together, you may be eligible for a reduced fee based on the aggregated account balances.

Retirement experience

MAP Super has been servicing the retirement needs of members since 1957.

4. Risks of super

All investments have some level of risk. Different investment strategies may carry different levels of risk, depending on the assets which make up the investment strategy – for example, cash, bonds, property and equities all have different levels of risk.

MAP Super offers a range of investment options. The likely investment return, and the level of risk, is different for each investment option depending on the underlying mix of assets. Assets with the highest return over the longer term may also have the highest level of short-term risk.

When considering your investment in super, it is important to understand that:

- the value of the investment will go up and down,
- the level of returns will vary, and future returns may differ from past returns,
- returns are not guaranteed and you may lose some of your money,
- the amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement,
- laws affecting your super may change in the future, and
- the level of risk acceptable to you will vary depending on a range of factors including your age, your investment time frame, where other parts of your wealth are invested and your risk tolerance.

Other risks associated with investing in MAP Super include:

- Inflation risk
- Market risk
- Settlement risk
- Interest rate risk
- Derivatives risk
- Currency risk
- Fund risk
- Legislative risk
- Liquidity risk
- Credit risk
- Investment management risk

You should read the important information about risks of investing in super before making a decision. Go to 1. *Risks of investing* in the *Investment Guide* available at www.mapfunds.com.au. The material relating to the risks of investing in super may change between the time you read this PDS and the day when you acquire MAP Super.

5. How we invest your money

MAP Super offers eight (8) investment options:

Single Asset Class Options	Multi Asset Class Options
Cash	Capital Stable
Australian Equities	Balanced Moderate
International Equities	Balanced
Diversified Property	Growth

Each option has different risk and return attributes.

You can choose one option or a combination of different options. If you don't make a choice, the Trustee will contact you in regards to making a choice. If the Trustee is unable to contact you and your account receives a contribution, your funds may be returned.

We may change the investments offered from time to time and you should refer to the *Investment Guide* for more information.

You can switch between investments, or ask that future contributions be paid into a different investment by advising us online via www.mapfunds.com.au.

You should read the important information about how we invest your money before making a decision. Go to 2. *How we invest your money* in the *Investment Guide* available at www.mapfunds.com.au. The material relating to how we invest your money may change between the time you read this PDS and the day when you acquire MAP Super.

Multi Asset Class Option: Balanced

Below is information about the **Multi Asset Class Option: Balanced** available in MAP Super as the example. Further information on other investment options can be found in the *Investment Guide*.

Who is this investment option for?	Members who seek high returns over the medium to long term in a diversified investment option, and who are comfortable accepting fluctuations in their account balance over the medium to long term.
Investment return objective	CPI +3.00% per annum
Minimum suggested time frame	5-7 years
Standard risk measure	Medium to High

Asset classes	Strategic asset allocation	Asset allocation range
Defensive Assets	32.5%	25-40%
Cash	12.5%	5-40%
Diversified Fixed Interest	20%	0-35%
Growth Assets	67.5%	60-75%
Australian Equities	23.75%	10-45%
International Equities	23.75%	15-50%
Alternative Assets	15%	0-25%
Diversified Property	5%	0-20%

Labour standards or environmental, social or ethical considerations

Labour standards or environmental, social or ethical considerations are not taken into account by the Trustee in the selection, retention or realisation of MAP Super investments. However, any external investment managers MAP Super invests with may choose, at their discretion, whether to take into account environmental, social or ethical issues or labour standards when making their investment decisions.

Warning: You must consider the likely investment return, the risk and your investment time frame when choosing which option to invest in.

You should read the important information about Single Asset Class Option and Multi Asset Class Options before making a decision. Go to 3. Single Asset Class Option and 4. Multi Asset Class Options in the *Investment Guide* available at www.mapfunds.com.au. The material relating to Single Asset Class Option and Multi Asset Class Options may change between the time you read this PDS and the day when you acquire MAP Super.

6. Fees and costs

CONSUMER ADVISORY WARNING

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees.¹ Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

Fees and costs table

This table provides summary information about the main fees and costs for **the Multi Asset Class Option: Balanced**. All fees disclosed in this PDS are GST inclusive. You should use this table to compare this superannuation product with other superannuation products.

Type of fee*	Amount	How and when paid								
Investment fee	0.15% p.a.	Calculated on the average daily balance and deducted from your account monthly and on exit								
Administration fee**	From 0 - 249,999	Calculated on the average daily balance and deducted from your account monthly and on exit, subject to minimum fee pro-rata by number of days in the month								
	To 250,000-499,999									
	Rate 0.60%									
	0.55%									
	0.45%									
From 500,000-999,999	0.20%									
From 1m -1,499,999	nil									
Over \$1.5m	or a minimum of \$150** PLUS									
<table border="1"> <thead> <tr> <th colspan="2">Expense Recovery Fee***</th> </tr> </thead> <tbody> <tr> <td>Up to \$500,000</td> <td>0.05%</td> </tr> <tr> <td>\$500,001 - \$1,000,000</td> <td>0.025%</td> </tr> <tr> <td>Above \$1,000,000</td> <td>Nil</td> </tr> </tbody> </table>		Expense Recovery Fee***		Up to \$500,000	0.05%	\$500,001 - \$1,000,000	0.025%	Above \$1,000,000	Nil	
Expense Recovery Fee***										
Up to \$500,000	0.05%									
\$500,001 - \$1,000,000	0.025%									
Above \$1,000,000	Nil									
Buy-sell spread	0.20%/0.20%	Included in the unit price of the investment option								
Switching fee	\$0 for the first four switches per annum then 0.40% per switch thereafter	Deducted from your account at the end of the month the switch is made								

¹ This disclosure is prescribed by law.

Type of fee*	Amount	How and when paid
Exit fee	\$50	Deducted from benefit on exit
Advice fee relating to all members investing in a particular MySuper product or investment option	Nil	Not applicable
Other fees and costs****	Nil	Not applicable on this investment option. See <i>Additional Information</i> under Additional explanation of fees and costs
Indirect cost ratio	0.97% p.a.	Deducted from the assets of the underlying investments and reflected in the daily unit price

* For definitions of the fees and costs in the table above, please refer to the MAP Additional Information Guide. The definitions can also be found in the following website: www.mapfunds.com.au.

** A minimum administration fee per annum applies.

*** Expense Recovery Fee may include transfer to Operational Risk Finance Reserve (ORFR) from member accounts if required to meet regulatory requirements.

**** See the section below 'Additional explanation of fees and costs' for further information about other costs such as adviser fees; activity fees such as family law fees and insurance fees. For more information of fee types go to www.mapfunds.com.au for the *Additional Information Guide*.

Example of annual fees and costs

This table gives an example of how the fees and costs for the **Multi Asset Class Option: Balanced** can affect your super investment over a one year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE - Multi Asset Class Option: Balanced	Balance of \$50,000	
Investment fees	0.15% p.a.	For every \$50,000 you have in the superannuation product you will be charged \$75 each year
PLUS administration fees	0.65% p.a.	And , you will be charged \$325 in administration fees
PLUS indirect costs for the superannuation product	0.97% p.a.	And , indirect costs of \$485 each year will be deducted from your investment
EQUALS cost of product	If your balance was \$50,000, then for that year you will be charged fees of \$885 for the superannuation product	

Note: Additional fees may apply. **And**, if you leave the superannuation entity, you may be charged an **exit fee** of **\$50** and a **buy/sell spread** which also applies whenever you make a contribution, exit, rollover or investment switch. The **buy/sell spread** for exiting is **0.20%** (this will equal to **\$100** for every \$50,000 you withdraw).

How fees and costs are charged

Fees and costs can be paid directly from your account or deducted from your investment returns.

Fee calculator

ASIC's website www.moneysmart.gov.au has a super calculator you can use to calculate the effect of fees and costs on your account balance.

Warning: If you consult a financial adviser you may agree to pay your adviser an advice fee, which is disclosed in the Statement of Advice provided by your adviser. The amount of the fee may be deducted from your account if agreed with your financial adviser.

Additional explanation of fees and costs

Activity fees

Refer to sections 1. and 2. in the *Additional Information Guide*.

Member advice fees

As a MAP member you have access to intra fund financial advice. The intrafund advice is provided by MGD Wealth ABN 53 009 079 725 AFSL 222 600. Certain advice is provided free of charge. Some services may attract a fee agreed between you and MGD Wealth.

Insurance fees

Should you decide to take up group life or group income protection cover under MAP Super, MAP Super will charge you an administration fee of 10% of the premium to cover expenses of administering the insurance through the MAP Superannuation Plan. This fee is included as part of the displayed premium.

Refer to section 8. Insurance in your super and the MAP Super Insurance Guide for more information go to www.mapfunds.com.au for further details.

Changes to fees and costs

The Trustee may introduce new fees or change existing fees at any time, without your consent. We will notify you at least 30 days before increasing fees.

You should read the important information about fees and other costs before making a decision. Go to 1. *Defined Fees* and 2. *Super and pension fees and costs* in the *Additional Information Guide* available at www.mapfunds.com.au. The material relating to fees and other costs may change between the time you read this PDS and the day when you acquire MAP Super.

7. How super is taxed

This section provides a summary of the tax consequences associated with investing in MAP Super as at the date of issue of this PDS. Changes to tax law, or its interpretation, could affect the tax consequences associated with investing in MAP Super. The tax consequences for a particular investor may vary. Investors should seek professional tax advice which takes into account their individual circumstances.

Super is taxed in multiple ways. We pay tax applicable to your account directly to the Australian Taxation Office. Tax may be deducted from your contributions, account balance or investment earnings.

Tax on contributions

Concessional (before tax) contributions

These include Super Guarantee (SG) contributions, self-employed contributions, salary sacrifice contributions and other employer or award contributions.

The general concessional contribution cap set by the Australian government for the 2017/18 financial year, is \$25,000 per annum.¹

From 1 July 2018, if you have a total superannuation balance of less than \$500,000 at the end of 30 June of the previous financial year, you may be entitled to contribute more than the general concessional contributions cap using the carried-forward amounts of your unused concessional contributions. The first year you will be entitled to carry forward any unused amounts in the 2019/20 financial year. Unused amounts are available for a maximum of five years, and will expire after this.

All your concessional contributions will be taxed at 15%. If your income, plus certain superannuation contributions, exceed \$250,000 per annum, the excess contributions will be taxed at a further 15%.

If you exceed the applicable concessional contribution cap for a financial year, you will be liable to pay an excess concessional contributions charge. Excess concessional contributions will be included in your assessable income and effectively taxed at your marginal tax rate. In such circumstances, you will be entitled to a non-refundable tax offset equal to the 15% tax paid in respect of your account on receipt of your concessional contributions.

Non-concessional (after tax) contributions

Non-concessional contributions include personal contributions, spouse contributions and government co-contributions. For the 2017/18 financial year, no additional tax applies on contributions up to a cap of \$100,000 per annum if your total superannuation balance is less than \$1.6 million.

In addition, if you are under 65 years of age, you may be able to 'bring forward' to the current financial year, the following two years' worth of non-concessional contributions. The 'bring forward' amount will depend on your total superannuation balance at the end of 30 June of the previous financial year.

If you exceed the above non-concessional contribution caps, you will be required to pay an excess non-concessional contribution tax at a rate of 45% plus any applicable levies.

Warning: If you exceed the relevant contribution caps applicable to your superannuation for a financial year, you may pay excess contributions tax.

Tax on super investment earnings

Earnings on your super investment will be taxed at a maximum of 15%, if we have your tax file number (TFN) on file. Some capital gains may be taxed at the concessional rate of 10%.

Tax is included in the unit price for Investment Option and is not reported separately in your account statement.

GST and Reduced Input Tax Credits

All fees and costs are inclusive of GST, unless expressly stated otherwise. We may be able to claim a reduced input tax credit (RITC) of up to 75% of the GST paid on some of these fees. This may include fees for certain brokerage services, investment portfolio management, administrative functions and Custodial Services. We may also be able to claim an RITC of 55% of the GST paid on some of the other fees charged. Where we are able to claim an RITC, we will retain the RITC as an expense recovery.

Warning: You should provide the Trustee with your tax file number when you join MAP Super. If you do not provide your tax file number, you may pay extra tax on your contributions or when you later access your benefit, or you may not be able to make some types of contributions. It will also be more difficult to find your superannuation benefits if you change address without notifying us or to trace different super amounts in your name so that you receive all your super benefits when you retire.

Tax on withdrawals as Lump Sum

Component	Tax rate
Tax-free	No tax paid on withdrawals.
Taxable	Once you are over the age of 60, your lump sum payments are tax-free.
	If you are at or above your preservation age and under 60, the first \$200,000 in the 2017/18 financial year is tax free and the balance is taxed up to a maximum rate of 15% plus any applicable levies.
	If you are under your preservation age, the whole of this component is taxed at a rate of 20% plus any applicable levies.

Note: Different rates of tax apply to super benefits that include an 'untaxed element'. For information about how tax applies to super contributions, investment earnings and withdrawals, see www.ato.gov.au/super.

¹ If you have more than one super fund, all concessional contributions made to all of your super funds are added together and count towards the concessional contribution cap. Super taxation and contribution caps may change. For further details, refer to www.ato.gov.au.

8. Insurance in your super

Types of cover

You can access affordable insurance cover through MAP Super to protect your family's financial security against the unexpected.

Choose from a range of optional insurance covers including Income Protection, Death, TPD:

- Death insurance provides a lump sum benefit in the event of death or are diagnosed with a Terminal Illness.
- TPD Insurance provides a lump sum benefit if you suffer a Total and Permanent Disablement.
- Income Protection pays a set percentage of your monthly income for a pre-defined length of time in the event that you suffer Total Disability as a result of illness or injury.

Your insurance cover will not commence until your first contribution or rollover has been received and an insurance premium is paid for out of your super account. There are costs associated with insurance cover. These costs which are deducted from your account are calculated on the amount of cover you request, your age, gender, occupation and assessment by the Insurer.

Types of Group Life insurance

MAP Super offers two types of insurance cover – personal and employee. The type of insurance cover available to you is determined by your employment status.

Your Employment status	You are eligible to apply for:
You are an employee of a Participating Employer ¹	Employee Cover
All others	Personal Cover

Cover when you join

Provided you meet eligibility conditions, when you sign up to MAP Super you will receive default death and total and permanent disablement cover without any medical underwriting. This cover can be reduced or cancelled. The value of the default sum insured and cost of default cover will depend on the type of cover you are eligible to apply for (Personal or Employee), your age, your occupation and your gender. Insurance premiums are deducted from your account monthly in arrears.

Default cover will not commence until your first contribution or rollover is received.

Cost of Insurance

There are costs associated with insurance cover. These costs, which are deducted from your account monthly, are based on the amount of cover you request, your age, gender, occupation, income (in the case of income protection) and assessment by the Insurer.

Life Insurance & Income Protection Costs

When you take up life or income protection cover under MAP Super, MAP Super will charge you an administration fee of 10% of the premium to cover expenses of administering the insurance through the Plan. This fee is included as part of the displayed

premium. Refer to the *Additional Information Guide* for more information on insurance options.

Cover you can increase

Life insurance cover is subject to underwriting and policy maximums as follows: Death – No maximum; TPD – \$3 million; Terminal Illness – \$3 million; and Income Protection – 75% of your pre-disability monthly income up, to a maximum of \$25,000 per month. You can also apply for additional Income Protection cover equal to the amount your employer contributes to your super, subject to a maximum of 10% of your income. This amount is included in the \$25,000 per month maximum.

Transferring cover from another insurer

You may be able to transfer your current Death, Total and Permanent Disablement (TPD) and Income Protection Cover from another insurer to MAP Super.

Increasing, Reducing or Cancelling Group cover

You can apply to vary your group life cover (including cancelling your cover) at any time by providing a signed form. Forms are available at www.mapfunds.com.au, or by phone.

Making a claim

If you make an insurance claim, the Trustee will determine whether you are entitled to be paid based on the terms of the policy, the Fund's rules and the law.

Warning

Information about:

- eligibility for, or the cancellation of, the insurance cover,
- details of any definitions, conditions and exclusions applicable to the insurance cover,
- the level and type of optional insurance cover available,
- the actual cost of the optional insurance cover in dollars, or the range of costs that would be payable depending on your circumstances,
- any other significant matter in relation to insurance cover (including the transfer of existing insurance), may affect your entitlement to insurance cover; and
- other important additional information

is contained in the Insurance Guide. You should read this information before deciding whether the insurance cover in MAP is appropriate for you.

You should read the important information about insurance in your super before making a decision. Go to the *Insurance Guide* available at www.mapfunds.com.au. The material relating to insurance in your super may change between the time when you read this PDS and the day when you acquire MAP Super.

¹ Participating Employer means an employer who makes or agrees to make contribution payments to MAP Super.

The table below explains the level of default cover and costs for both Personal and Employee types.

Group Life Insurance Premiums						
Age next birthday	Personal Default Cover ¹		Employee Default Cover			
	Death Cover	TPD Cover	Death Cover	TPD Cover		
16 – 35 years	\$535,500	\$535,500	\$535,500	\$535,500		
36 – 40 years	\$318,000	\$318,000	\$318,000	\$318,000		
41 – 45 years	\$189,000	\$189,000	\$189,000	\$189,000		
46 – 50 years	\$109,500	\$109,500	\$109,500	\$109,500		
51 – 55 years	\$61,500	\$61,500	\$61,500	\$61,500		
56 - 60 years	\$37,500	\$37,500	\$37,500	\$37,500		
61 years	\$28,500	\$28,500	\$28,500	\$28,500		
62 years	\$25,500	\$22,950	\$25,500	\$25,500		
63 years	\$22,500	\$18,000	\$22,500	\$22,500		
64 years	\$21,000	\$14,700	\$21,000	\$21,000		
65 years	\$19,500	\$11,700	\$19,500	\$19,500		
66 years	\$19,500	\$9,750	\$19,500	\$19,500		
67 years	\$19,500	\$7,800	\$19,500	\$19,500		
68 years	\$16,500	\$4,950	\$16,500	\$16,500		
69 years	\$15,000	\$3,000	\$15,000	\$15,000		
70 years	\$15,000	\$1,500	\$15,000	\$15,000		
Cost for Default Cover and when it is paid	Males \$1.36 to \$5.56 per week Females \$0.84 to \$3.64 per week		\$3.15 per week			
Does the value of default cover remain the same as I age?	Death cover will remain the same with your age. TPD will reduce after you turn 60 as follows (based on your age next birthday)		Death & TPD cover will vary with your age			
	61	100%			66	50%
	62	90%			67	40%
	63	80%			68	30%
	64	70%			69	20%
	65	60%	70	10%		
Does the cost for cover remain the same as I age?	Cost will vary with age.		Cost remains the same.			

Warning: Unless you decline the default cover or cancel it, your default cover will commence after your first contribution or rollover has been received and the cost of default insurance cover has been deducted from your account. Once your default cover has commenced then you have 28 days to opt out of default cover and obtain a refund of the premium (other than any Government taxes or charges which the Insurer is unable to recover) This is known as the cooling off period. Cooling off period will not apply if there has been any claim or potential claim made against the policy. After this period, cover will cease from the date that the written request is received by MAP Super. Go to the MAP Super Insurance Guide available at www.mapfunds.com.au for further details.

¹ Default Personal Cover is Limited for the first thirty-six (36) months of your membership. Any pre-existing illness or injuries are not covered during this time. Refer to 'Death and TPD Insurance Terms and Conditions' in the *Insurance Guide* for further information on Limited Cover.

9. How to open an account

To open a MAP Super account:

1. Read this PDS and all other important information referred to in the PDS,
2. Complete the application form for MAP Super via www.mapfunds.com.au
3. Provide an original certified proof of identity (for rollovers into MAP Super)
4. Print, review and sign your application documents including rollover forms (if applicable), insurance forms (if applicable) and death benefit nomination forms, and
5. Submit your signed and completed application and documents and mail to
MAP Super
PO Box 1282
Albury NSW 2640.

Next steps

Provide a choice of fund form to instruct your employer to make contributions on your behalf.

Make other contributions using the banking details provided in your account online.

Cooling-off period

When you join MAP, you have a 14-day cooling-off period if you change your mind. You can cancel your MAP membership in writing within 14 days from the earlier of:

- 5 days after your application is accepted
- the date we confirm your membership

We will refund an amount to you (if you are entitled to access your super) or transfer an amount to a nominated complying super fund. The refund may be decreased or increased to allow for market movements during that time. We may also deduct any reasonable transaction and administrative costs, tax or duty incurred. Note, if you do not nominate a suitable fund within 28 days, your contributions will be transferred to the Fund's Eligible Rollover Fund (ERF). An ERF receives and invests the entitlements of superannuation fund members in certain circumstances. The ERF currently selected by the Trustee is:

Super Money Eligible Rollover Fund (SMERF)

PO Box 1282
Albury NSW 2640
Phone: 1800 114 380

The Trustee of MAP Super is the trustee of SMERF.

Anti-money laundering and counter-terrorism financing

In accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act), we are required to collect information with respect to the identity of all applicants in order to determine the beneficial owners of all accounts. Depending on whether your account is superannuation or pension this verification process may occur at the application stage or when you make a withdrawal (e.g. meet a specific condition of release).

Complaints

If you have a complaint about your account please contact us by phone on 1800 640 055 or write to:

Complaints Officer
MAP Super
PO Box 1282
Albury NSW 2640

Your complaint will be acknowledged in writing and you will be advised of the steps we will take to resolve it.

We will do everything we can to resolve the issue as quickly as possible. If we do not respond within 90 days or if you are not satisfied with the outcome, you can lodge a complaint with the Superannuation Complaints Tribunal (SCT). The SCT is an independent body established by the Commonwealth Government to review trustee decisions relating to members of a superannuation fund.

To find out if the SCT can handle your complaint and determine the type of information you would need to provide, contact the SCT:

Telephone: 1300 884 114

Website: www.sct.gov.au

Email: info@sct.gov.au

Write: Superannuation Complaints Tribunal
Locked Bag 3060
GPO Melbourne VIC 3001

You should read the important information about how to transact in your account before making a decision. Go to 4. *How to transact in your account* in the *Additional Information Guide* available at www.mapfunds.com.au. The material relating to transacting in your account may change between the time you read this PDS and the day when you acquire MAP Super.